

# NATIONAL ASSEMBLY

FIRST SESSION

FORTY-FIRST LEGISLATURE

Bill 693

An Act to amend the Act respecting the governance of state-owned enterprises to promote the presence of young people on the boards of directors of such enterprises

Introduction

Introduced by Mr. Jean Habel Member for Sainte-Rose

#### **EXPLANATORY NOTES**

This bill amends the Act respecting the governance of state-owned enterprises to promote the presence of young people on the boards of directors of such enterprises. To that end, the Government must appoint at least one member aged 35 years of age or under at the time of appointment to the board of directors of each state-owned enterprise.

State-owned enterprises have five years to comply with this legislative provision.

#### LEGISLATION AMENDED BY THIS BILL:

- Act respecting the governance of state-owned enterprises (chapter G-1.02).

## Bill 693

AN ACT TO AMEND THE ACT RESPECTING THE GOVERNANCE OF STATE-OWNED ENTERPRISES TO PROMOTE THE PRESENCE OF YOUNG PEOPLE ON THE BOARDS OF DIRECTORS OF SUCH ENTERPRISES

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

ACT RESPECTING THE GOVERNANCE OF STATE-OWNED ENTERPRISES

- **1.** Section 43 of the Act respecting the governance of state-owned enterprises (chapter G-1.02) is amended by adding the following subparagraph after subparagraph 2 of the first paragraph:
- "(3) that the board of directors of each enterprise include at least one member who is 35 years of age or under at the time of appointment, as of (*insert the date that is five years after the date of coming into force of this Act*)."

### FINAL PROVISION

**2.** This Act comes into force on (insert the date of assent to this Act).